

## FOR IMMEDIATE RELEASE

## Aton withdraws \$5 million private placement

Not for distribution to United States newswire services or for dissemination in the United States

Vancouver, April 16, 2019 Aton Resources Inc. (AAN: TSX-V) ("**Aton**" or the "**Company**") today announces that it has withdrawn its current financing from the market (please refer to news releases dated *February 15, 2019, March 1, 2019 and April 2, 2019*). Market conditions for junior mining companies remain difficult despite the quality of the Company's projects. Despite the significant positive results of its 2018 drilling campaign and the positive changes in the Egyptian fiscal and regulatory regime which are being advanced by the Government of Egypt, the Company will now focus on its financing opportunities including sources of funds in its operating region.

The Company is currently in discussions with several parties about revised offering terms and financing structures and will continue to update shareholders and the market as appropriate on progress.

## About Aton Resources Inc.

Aton Resources Inc. (AAN: TSX-V) is focused on its 100% owned Abu Marawat Concession ("Abu Marawat"), located in Egypt's Arabian-Nubian Shield, approximately 200km north of Centamin's Sukari gold mine. Aton has identified a 40km long gold mineralised trend at Abu Marawat, anchored by the Hamama deposit in the west and the Abu Marawat deposit in the east, containing numerous gold exploration targets, including three historic British mines. Aton has identified several distinct geological trends within Abu Marawat, which display potential for the development of RIRG and orogenic gold mineralisation, VMS precious and base metal mineralisation, and epithermal-IOCG precious and base metal mineralisation. Abu Marawat is over 738km<sup>2</sup> in size and is located in an area of excellent infrastructure; a four-lane highway, a 220kV power line, and a water pipeline are in close proximity.

For further information regarding Aton Resources Inc., please visit us at www.atonresources.com or contact:

MARK CAMPBELL

President and Chief Executive Officer Tel: +202-27356548 Email: <u>mcampbell@atonresources.com</u>

## Note Regarding Forward-Looking Statements

Some of the statements contained in this release are forward-looking statements. Since forward-looking statements address future events and conditions; by their very nature they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933 (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.