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FOR IMMEDIATE RELEASE

ATON RESOURCES INC. CLOSES SHARES FOR DEBT SETTLEMENT

August 4, 2016: Aton Resources Inc. (**TSX-V: AAN**) (the “Company”) announces that the TSX Venture Exchange has accepted the Company’s shares for debt settlement previously announced on July 6, 2016. An aggregate of 6,209,693 common shares (the “Shares”) have been issued by the Company at a deemed price of \$0.05 per Share to settle outstanding debt in the amount of \$310,454.66. The Company chose to settle this outstanding indebtedness with Shares in order to preserve its working capital for operations and the exploration activities on its Abu Marawat and Fatiri concessions. All Shares issued in connection with the shares for debt settlement are subject to a four-month statutory hold period expiring on December 5, 2016 in accordance with applicable securities legislation.

The Company also announces that, further to its news release of June 22, 2016, its previously announced private placement will close on or before August 10, 2016.

About Aton Resources Inc.:

Aton Resources Inc. (**TSX-V: AAN**) is in the business of exploring for and developing potentially economic gold deposits in the Central Eastern Desert of Egypt in the Arabian Nubian Shield (“ANS”). The Company’s 100%-owned concessions, Abu Marawat and Fatiri, between them cover 2,772 km² of underexplored ground. Evidence of gold and copper mining in the concessions dates the many surface workings to pre-historic (Bronze Age) and Old Kingdom (Pharaonic), through Ptolemaic, Roman, Early Arab times and into the European Era of the early to mid-20th Century. Three historic gold mines occur within the two concessions: British miners produced gold at Sir Bakis, Semna and Abu Zawal into the 1950s.

For more information on Aton Resources Inc., visit us at www.atonresources.com or please contact:

Mark W. Campbell President and Chief Executive Officer Email: mcampbell@atonresources.com

General Information

Canada: +1 (604) 727-1813

Email: info@alexandernubia.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

